

# LIBRARY PARCEL TAX FUND (418)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2005-2006 Actual</u>	<u>2006-2007 Adopted</u>	<u>2006-2007 Modified</u>	<u>2006-2007 Estimate</u>	<u>2007-2008 Adopted</u>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Contingency Reserve	0	100,000	100,000	100,000	100,000
Reserve for Encumbrances	0	8,500	29,502	29,502	29,502
Unrestricted	0	2,864,188	3,801,309	3,801,309	2,405,397
Total Beginning Fund Balance	<u>0</u>	<u>2,972,688</u>	<u>3,930,811</u>	<u>3,930,811</u>	<u>2,534,899</u>
Revenues					
Interest	14,692	25,000	25,000	25,000	50,000
Parcel Tax	6,253,119	6,300,000	6,300,000	6,300,000	6,300,000
Total Revenues	<u>6,267,811</u>	<u>6,325,000</u>	<u>6,325,000</u>	<u>6,325,000</u>	<u>6,350,000</u>
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>6,267,811</u></b>	<b><u>9,297,688</u></b>	<b><u>10,255,811</u></b>	<b><u>10,255,811</u></b>	<b><u>8,884,899</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
Acquisition of Materials	210,629	1,975,000	1,975,000	1,275,000	1,700,000
Automation Projects	1,197	1,200,000	1,300,000	1,300,000	1,000,000
City Hall Furniture, Fixtures and Equipment	16,378	0	0	0	0
City Hall Occupancy	2,422	0	0	0	0
Info Tech Personal Services	106,622	141,279	144,479	141,279	139,858
Library Non-Pers/Equip	1,159	628,500	883,727	768,727	588,500
Library Personal Services	1,988,745	3,467,666	4,183,071	4,183,071	3,661,737
Total Expenditures	<u>2,327,152</u>	<u>7,412,445</u>	<u>8,486,277</u>	<u>7,668,077</u>	<u>7,090,095</u>
Transfers					
City Hall Debt Service Fund	9,848	52,835	52,835	52,835	66,489
General Fund (GASB43/45)	0	0	0	0	12,152
Total Transfers	<u>9,848</u>	<u>52,835</u>	<u>52,835</u>	<u>52,835</u>	<u>78,641</u>
Ending Fund Balance					
Contingency Reserve	100,000	100,000	100,000	100,000	100,000
Reserve for Encumbrances	29,502	8,500	29,502	29,502	29,502
Reserve: Millennium	0	0	0	0	275,000
Circulation System Replcmt					
Unrestricted	3,801,309	1,723,908	1,587,197	2,405,397	1,311,661
Total Ending Fund Balance	<u>3,930,811</u>	<u>1,832,408</u>	<u>1,716,699</u>	<u>2,534,899</u>	<u>1,716,163</u>
<b>TOTAL USE OF FUNDS</b>	<b><u>6,267,811</u></b>	<b><u>9,297,688</u></b>	<b><u>10,255,811</u></b>	<b><u>10,255,811</u></b>	<b><u>8,884,899</u></b>